

1. Financial Results and Capital Investment

- Operating Revenues decreased 19.7 billion yen and Operating Expenses decreased 34.4 billion yen, resulting in an increase in Operating Income of 14.7 billion yen to 65.0 billion yen over the prior fiscal year.
- Special loss associated with the recovery following the Great East Japan Earthquake was 7.9 billion yen.
- Net Income increased 20.6 billion yen over the prior fiscal year to 52.8 billion yen.
- Capital Investment decreased 23.7 billion yen over the prior fiscal year to 396.5 billion yen.

(billions of yen)

	FY2011	FY2012	Increase (Decrease)
Operating Revenues	1,851.5	1,831.7	(19.7)
Operating Expenses	1,801.2	1,766.7	(34.4)
Operating Income	50.3	65.0	+ 14.7
Recurring Profit	75.2	88.8	+ 13.6
Special Profit/Loss	(8.1)	(7.9)	+ 0.1
Net Income	32.1	52.8	+ 20.6
Capital Investment	420.3	396.5	(23.7)