

## 6. Forecasts for FY2015

- Forecasts for Operating Revenues, Operating Expenses, Operating Profits and Recurring Profits each remain unchanged from those announced in the Business Operation Plan filed on February 27, 2015.
- Net Income is expected to reach ¥80.0 billion.
- Forecasts for FLET'S Hikari and Capital Investments also remain unchanged from those announced in the Business Operation Plan.

		Forecast for FY2015	Increase (Decrease) from Previous Fiscal Year
Operating Revenues	Billions of yen	1,726.0	(39.4)
Operating Expenses		1,606.0	(49.5)
Operating Profit		120.0	+ 10.1
Recurring Profit		120.0	(2.0)
Net Income		80.0	+ 10.4
FLET'S Hikari Net Increase <sup>※</sup>	10,000 subscriptions	4.0	+ 1.8
Capital Investments	Billions of yen	300.0	(12.1)

※FLET'S Hikari figures include Hikari Collaboration Model subscriptions.