

# 1. Financial Results and Capital Investment

- Operating Revenues decreased 35.1 billion yen and Operating Expenses decreased 20.5 billion yen, resulting in a decrease of 14.5 billion yen in Operating Income over the prior fiscal year to 31.5 billion yen.
- Capital Investment fell 14.2 billion yen over the prior fiscal year to 157.0 billion yen.

(Billions of yen)

	FY2010/2Q (6m cum.)	<b>FY2011/2Q (6m cum.)</b>	Increase (Decrease)
Operating Revenues	951.7	<b>916.5</b>	(35.1)
Operating Expenses	905.6	<b>885.0</b>	(20.5)
Operating Income	46.1	<b>31.5</b>	(14.5)
Recurring Profit	56.8	<b>43.6</b>	(13.2)
Special profit/loss	–	<b>(3.5)</b>	(3.5)
Net Income	36.3	<b>26.7</b>	(9.5)
Capital investment	171.2	<b>157.0</b>	(14.2)